

## Press release

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### **REDINGTON PARTNERS HIRES CHIEF OPERATING OFFICER**

**London, 4 March 2009:** Redington Partners LLP, the independent consultancy firm that advises pension schemes and insurance companies on risk management and investment strategies, is pleased to announce the appointment of Jonathan Taylor-Cummings as Chief Operating Officer.

Most recently with Merrill Lynch, Jonathan was a Director of the Institutional Client Coverage Group in Europe, the Middle East and Africa. He had responsibility for overseeing client relationships and growing revenues at a number of the firm's key institutional clients in the region.

Prior to joining Merrill Lynch, Jonathan co-managed and ran a specialist Executive Search consultancy, which he co-founded in 1995. Before that, he held a number of roles at Credit Suisse First Boston where, as a trader, he had responsibility for managing risk exposure and establishing the firm's derivative trading presence with clients in the South East Asian swap markets.

Commenting on his appointment, Jonathan said, "Redington is growing very quickly and I am delighted to have joined at this phase in the firm's development."

Dawid Konotey-Ahulu, Partner and Co-Founder added, "We now have over £100 billion of assets under consulting and the firm is at a size where a Chief Operating Officer will make us significantly more efficient. Jonathan's remit will be to implement the systems and processes needed to drive our growth to the next level."

**END**

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**Notes to editors:**

**About Redington Partners LLP**

Founded in 2006, Redington Partners was established by two investment bankers, Dawid Konotey-Ahulu and Robert Gardner, to offer pension schemes and corporate sponsors clear and independent advice on investment strategy. The firm's aim is straightforward – to help clients implement an investment strategy with the greatest return on the scheme's assets in return for taking the lowest risk. Their approach is to blend investment banking technology with actuarial consulting to help trustees understand the risks they are running with respect to interest rates, inflation, equity, credit, property and longevity (among others). The ultimate aim is to achieve solvency on an economic basis within a significantly reduced timeframe.

Konotey-Ahulu and Gardner spent several years advising on risk management strategies for their clients and, in 2003, devised and implemented the first full LDI risk management transaction by a pension fund, Friends Provident Pension Scheme. Their experience allows them to harness effectively the technology of investment banks and asset managers to provide clients with a wide range of solutions.

First, Redington carries out a state-of-the-art analysis of the risks being run within the pension scheme. Then the firm advises on how best to control and reduce those risks cost-effectively.

Some of Redington's clients approach them having already embarked on the risk management process and re-allocation of assets, but requiring an independent assessment of their current position and the alternatives available to them. Others are just starting the process and require full strategic and analytical advice.

Redington has over £100 billion in assets under consulting.

[www.redingtonpartners.com](http://www.redingtonpartners.com)

