

## Press release

---

### **REDINGTON PARTNERS STRENGTHENS QUANTITATIVE TEAM WITH NEW HIRE**

**London, 17 April 2008:** Redington Partners LLP, the independent consultancy firm that advises pension schemes and insurance companies on investment strategies, is delighted to announce the appointment of Philip Rose. In Philip's role as Head of ALM he will be a part of the management team responsible for overseeing our quantitative analysts and for devising strategic client solutions.

Previously Executive Director in Morgan Stanley's FIG Structuring Group, Philip was responsible for structuring fixed income and equity derivative strategic solutions for pension funds and insurance companies. Prior to that, Philip was a Director at Merrill Lynch and chief structurer and strategist for "Red Alpha" asset liability analysis, which was the early LDI prototype for defined benefit pension funds. He started his career at NatWest Capital Markets in 1993.

Robert Gardner, Partner and Co-Principal of Redington Partners, said "We are very excited to have Philip. His knowledge and experience in the derivatives industry are unparalleled, and he will greatly add to our strategic ALM capabilities."

Dawid Konotey-Ahulu, Partner and Co-Principal of Redington Partners, added "Philip and I have worked in the same ALM teams for 11 years initially at NatWest Capital Markets and then at Merrill Lynch. He is without doubt one of the best ALM practitioners I know and has been a pioneering force behind many of the contemporary risk management solutions used by pension schemes and insurance companies."

END

**For more information please contact:**

Louise Ballard, Ballard Associates: 020 7978 7700 / 07974 333 704

**Notes to editors:**

**About Redington Partners LLP**

Founded in 2006, Redington Partners was established by two investment bankers, Dawid Konotey-Ahulu and Robert Gardner, to offer pension schemes and corporate sponsors clear and independent advice on investment strategy. The firm's aim is straightforward – to help clients implement an investment strategy with the greatest return on the scheme's assets in return for taking the lowest risk. Their approach is to blend investment banking technology with actuarial consulting to help trustees understand the risks they are running with respect to interest rates, inflation, equity, credit, property and longevity (among others). The ultimate aim is to achieve solvency on an economic basis within a significantly reduced timeframe.

Konotey-Ahulu and Gardner spent several years advising on risk management strategies for their clients and, in 2003, devised and implemented the first full LDI risk management transaction by a pension fund, Friends Provident Pension Scheme. Their experience allows them to harness effectively the technology of investment banks and asset managers to provide clients with a wide range of solutions.

First, Redington carries out a state-of-the-art analysis of the risks being run within the pension scheme. Then the firm advises on how best to control and reduce those risks cost-effectively.

Some of Redington's clients approach them having already embarked on the risk management process and re-allocation of assets, but requiring an independent assessment of their current position and the alternatives available to them. Others are just starting the process and require full strategic and analytical advice.

Redington has over £80 billion in assets under consulting.

[www.redingtonpartners.com](http://www.redingtonpartners.com)